

2025Q2

Earnings Conference

July 17, 2025

www.wkgroup.com



光隆精密股份有限公司
World Known MFG (Cayman) Limited

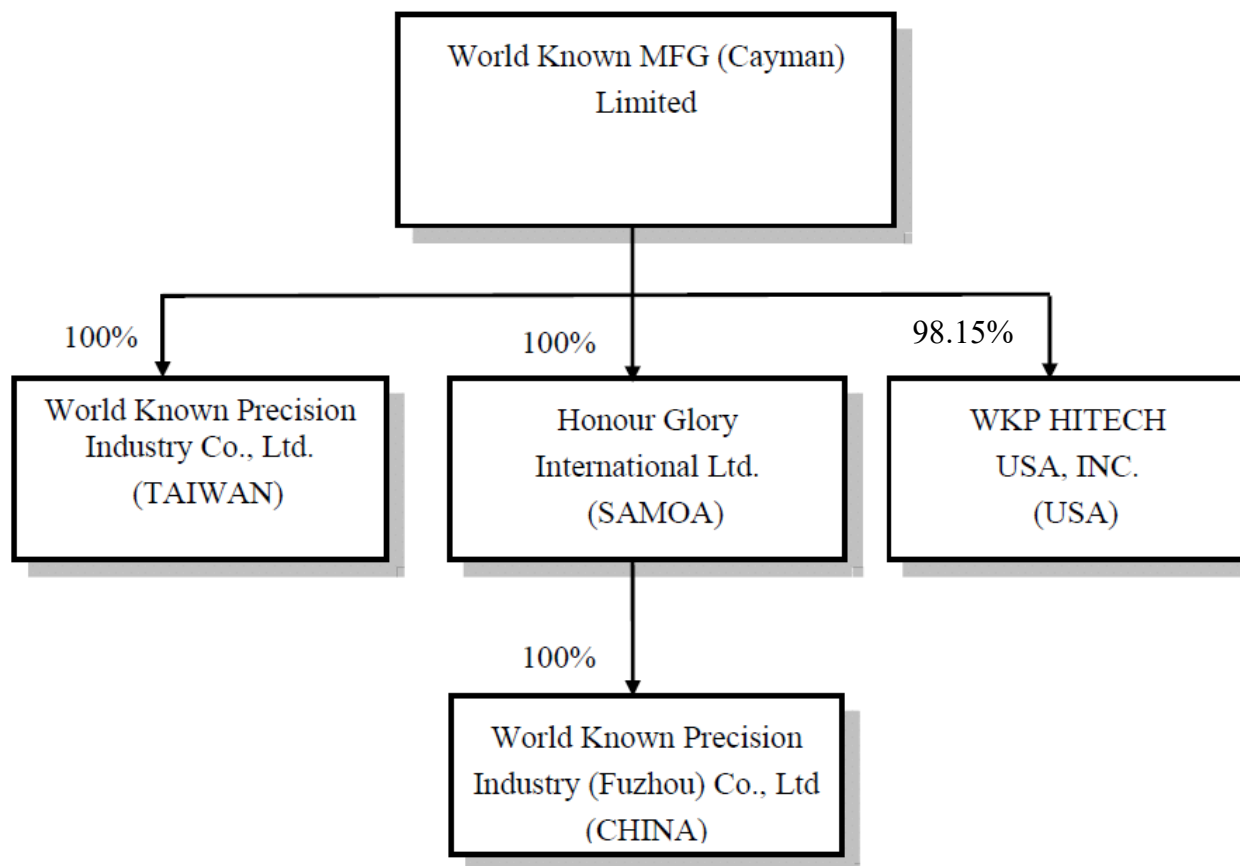


1. This presentation and accompanying related communications contain predictive information obtained from internal and external sources.
2. The Company's actual future operating results, financial status and business outlook may differ from the estimates expressed or implied by these predictive information, and the reasons may come from various risks beyond the control of the Company.
3. The outlook for the future in this presentation reflects the Company's views on the future so far. For these opinions, if there are any changes or adjustments in the future, the Company is not responsible for reminding or updating them at any time.

Agenda

- 1 Company overview
- 2 Product and customer introduction
- 3 Operating performance
- 4 Future outlook

1 Company overview Organizational Chart



World Known Precision Industry (Fuzhou) Co., Ltd

No. 161, North Hu-Wen Rd.,
Wen Wu Sha Town, Chang-Le
Dist., Fuzhou, Fujian Prov.,
China

Area : 44,000m²

Number of employees:161

(2025.05.31)

Main business :

Metal precision machining
(mainly commercial vehicle
components)



World Known Precision Industry Co., Ltd.

No.470,Sec3,Ya-Tan
Rd.,Daya Dist., Taichung
City Taiwan.

Area : 5,567m²

Number of employees:88

(2025.5.31)

Main business :
Metal Precision Processing
(Mainly supply wind power,
processing components
such as construction
machinery)





1

Company overview

Company history



- World Known Precision Industry (Fuzhou) Co., Ltd. (hereinafter referred to as “WKPF”) was established. Established capital of USD one million.
- Passed the quality review by “C” Company in Germany in March, to supply the parts of adjustment valves for gas recycling in an engine.
- WKPF was certified with ISO/TS16949:2005.
- Certified by Siemens VDO of Germany to develop the advanced diesel engine parts, system of recycling emission (EBV), and emission circular filtering cooler (EGR-Cooler), collaboratively.
- WKPF was certified with ISO 14001:2004.
- Started mass production of hydraulic components for wind power generation
- Contracted with Cummins Inc.(hereinafter referred to asCummins) for parts of engine and parts for energy-saving and emission-reduction system.
- an expert workstation was established with Fuzhou University in Fujian, to research and develop the turbocharger for diesel engines together.



1

Company overview

Company history



- WKPF was certified with OHSAS 18000:2007.
- The Well-Known Trademark of Fuzhou City certificate and the High-Tech Enterprise Certification were obtained.
- World Known MFG (Cayman) Limited (hereinafter referred to as “WKM” or “the Company”) was established in Cayman Islands for listing in Taiwan.
- World Known Precision Industry Co., Ltd. (hereafter “WKPT”) was established. Established capital of NTD 10 million.
- Added the production lines for aluminum recast and expanded the operation scope, to produce high-end aluminum cast parts for energy-saving and carbon reduction, as well as the precision processing of these parts.
- WKPT obtained IATF 16949 certification and ISO 9001:2015 certification.
- WKPT introduced the first smart automated processing line.
- The Company’s shares went listed in TWSE.
- WKPT obtained ISO 14001:2015 certification and ISO 45001:2018 certification.
- WKPT won the 19th Taichung City Golden Hand Award.
- WKPT obtained Orsted’s offshore wind power supplier guidance fund.



1

Company overview

Company history

2022

- WKPT won first place in the "Lean Promotion Program" organized by the Industrial Development Bureau.
- WKPF was awarded the Best Quality Supplier Award by Customer P.
- Fujian Province has included WKPF in the directory of strategically emerging industrial enterprises.
- WKPT has acquired land in Machouhou, Chiayi.

2023

- WKPF has been awarded the "Specialized, Refined, Featured, and Innovative SME" of Fujian Province.
- WKP USA has acquired land and a factory in Indiana, USA.

2024

- WKPF has acquired land in the Changle District of Fuzhou, China.
- The Company has been selected for the 2024 Forbes Asia 200 Best under a Billion.

2 Product and customer introduction



Green energy
wind power

The only wind power
brake cylinder supplier
Taiwan

Construction
machinery

KOMATSU

Commercial
vehicle

DAF **VOLVO**
 **NAVISTAR**



2

Product and customer introduction

Main customer



VOLVO



UD TRUCKS

PACCAR Inc

vitesco
TECHNOLOGIES

ISUZU

CATL



Haldex



MERITOR



TMD
FRICTION

TOHATSU
Outboards



MAHLE BEHR

NAVISTAR



KOMATSU

MARUYAMA



Filtration Group
Filtering The World

AXLETECH



和大工業股份有限公司
HOTA INDUSTRIAL MFG. CO., LTD.

Global Customer Distribution



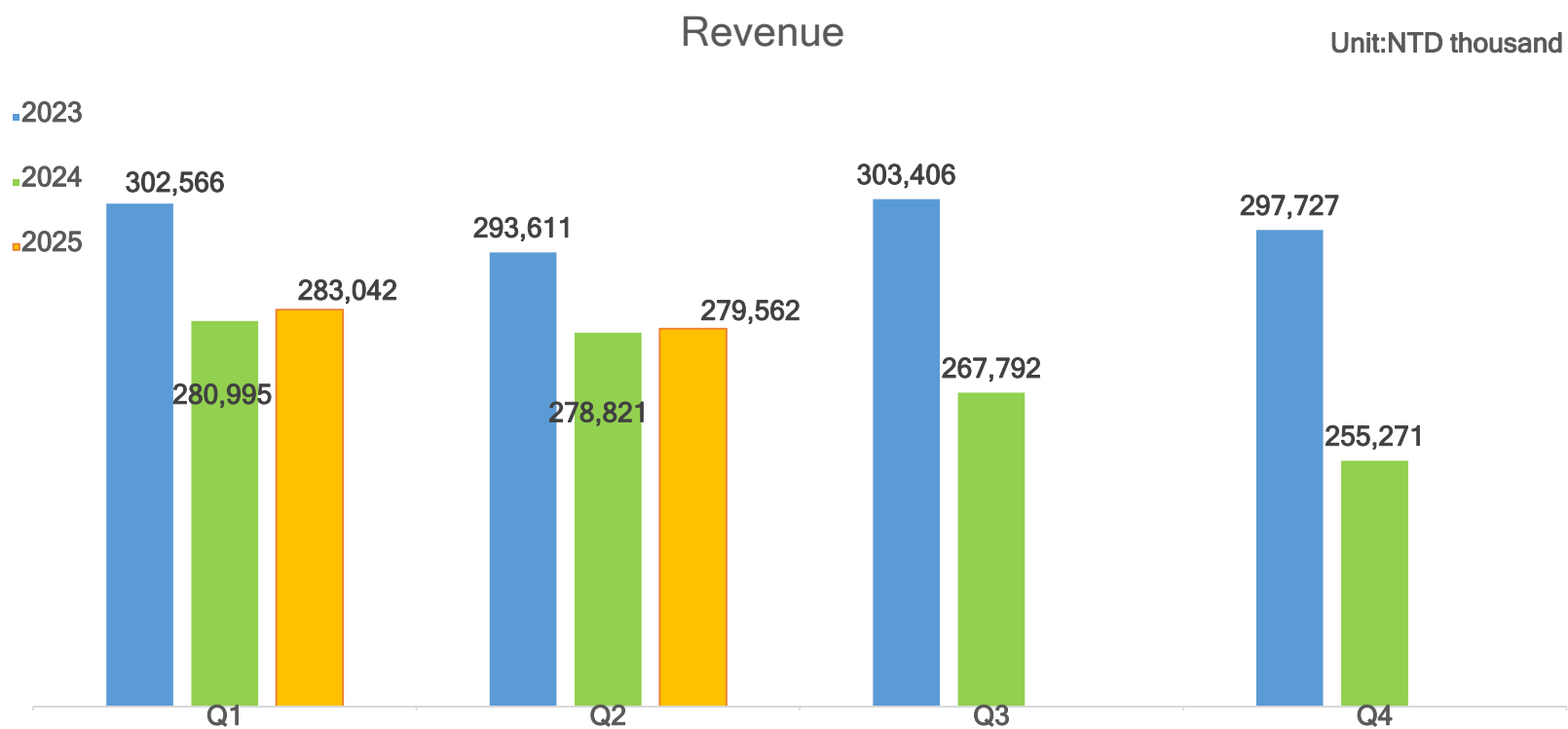
Providing the Best Logistics Solutions for Customers !



3

Operating performance

Analysis of operating results



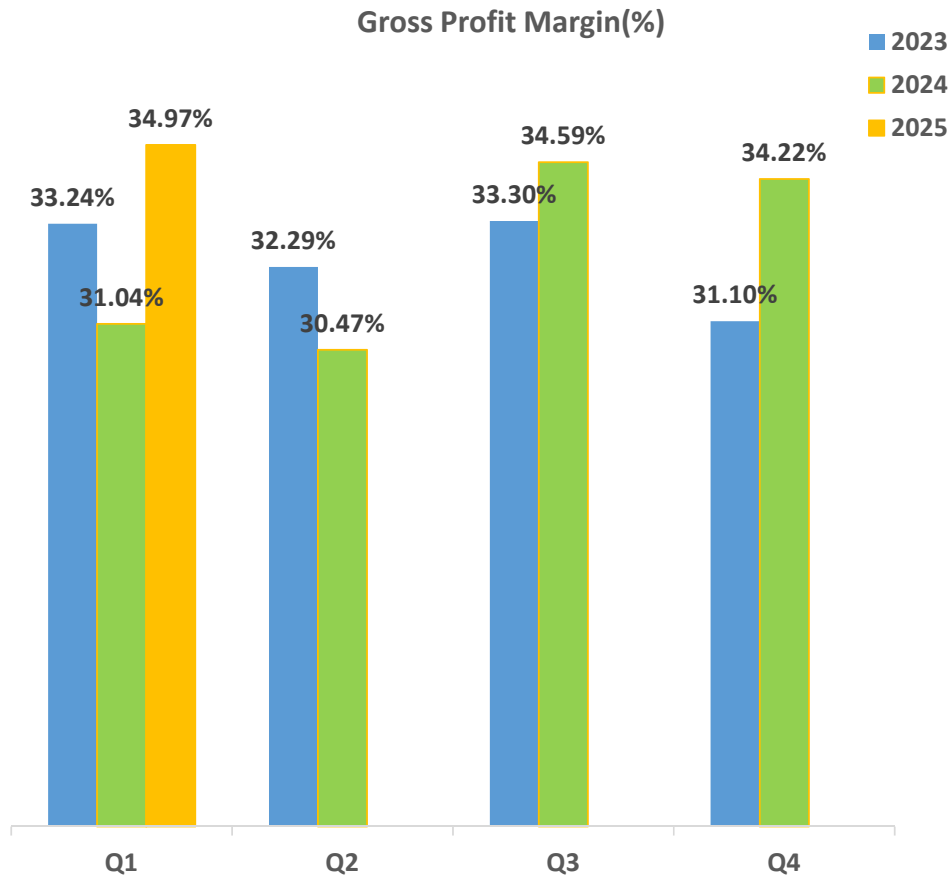


3

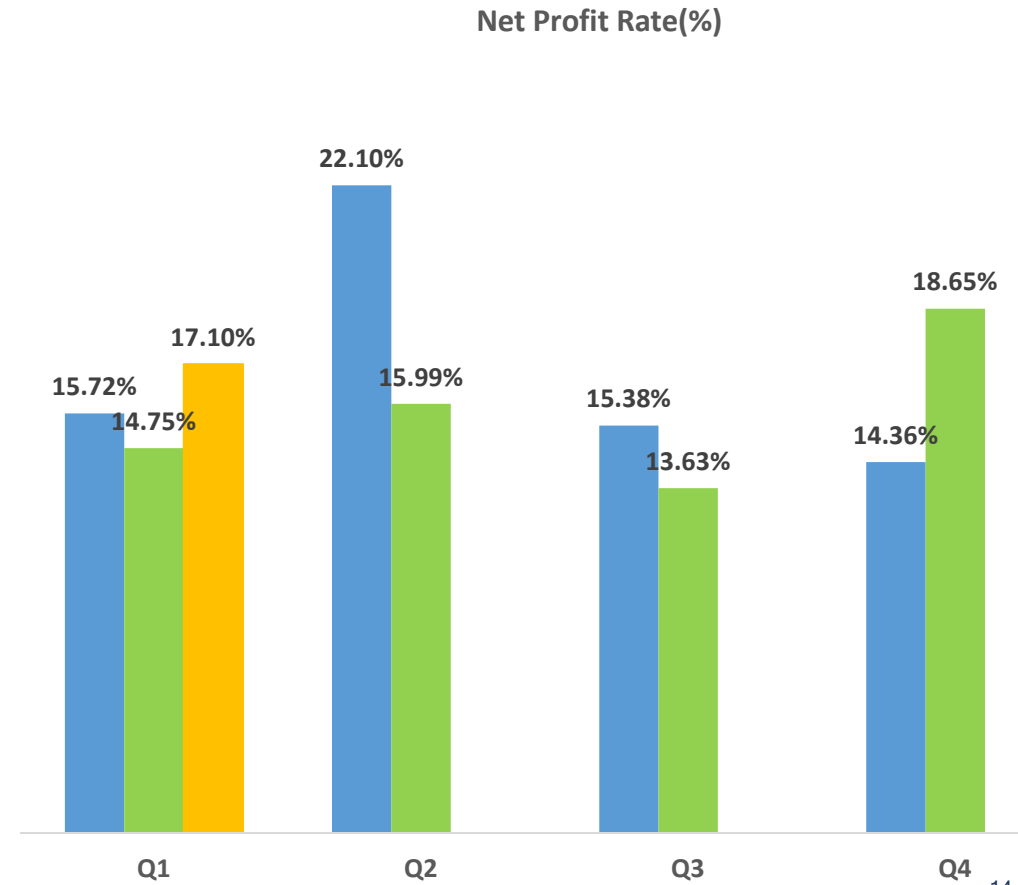
Operating performance

Analysis of operating results

Gross Profit Margin(%)



Net Profit Rate(%)



3 Operating performance Operating results in the past 5 years

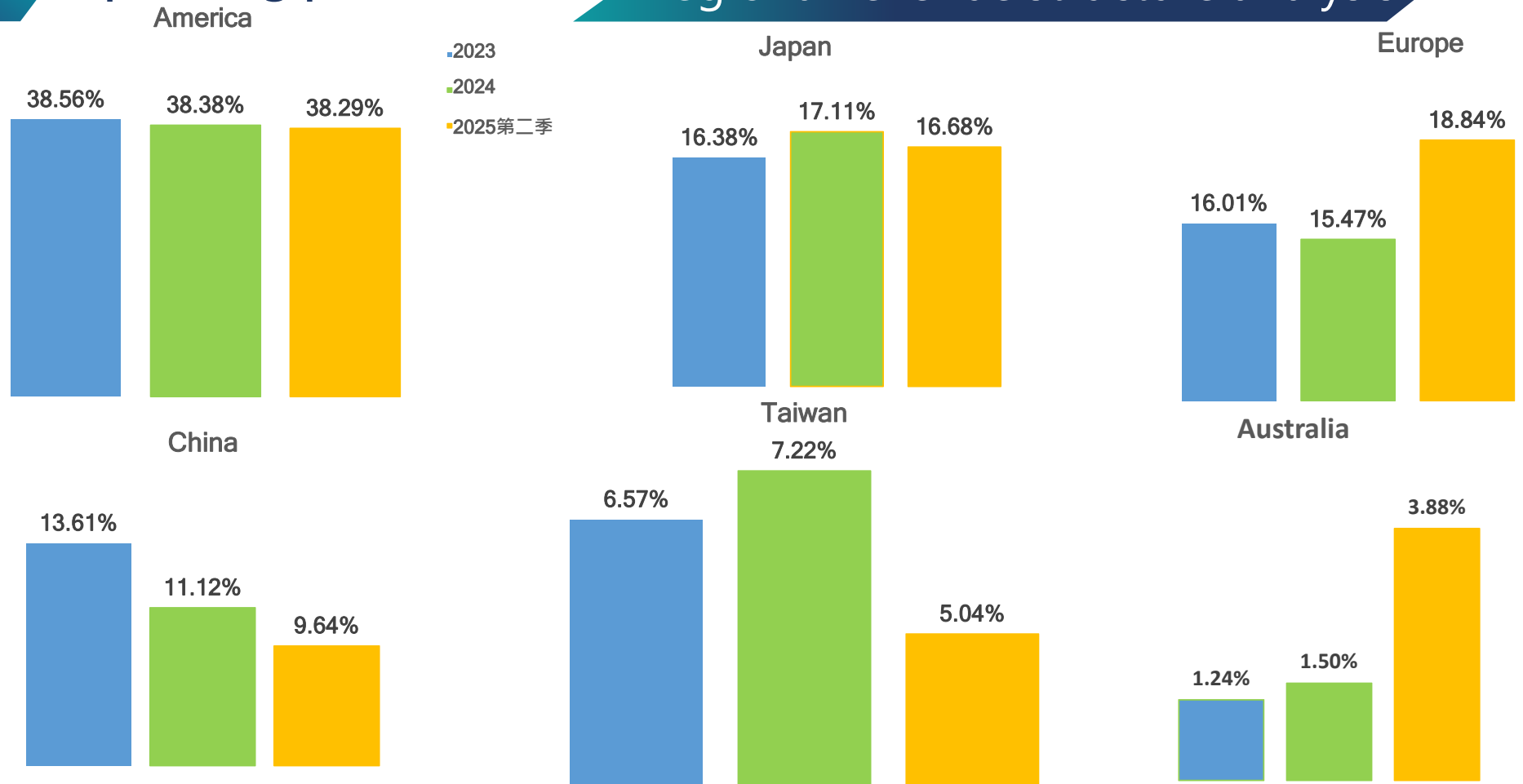
				Unit: NT\$ thousand
	2022	2023	2024	2025/1/1~ 2025/3/31
Operating revenue	1,022,834	1,197,391	1,082,879	283,042
Gross profit from operations	258,467	389,568	352,174	98,968
Gross profit rate	25.27%	32.53%	32.52%	34.97%
Net operating income	109,401	220,586	178,630	53,413
Non-operating income and expenses	35,737	20,887	36,914	9,378
Profit before income tax	145,138	250,473	215,544	62,791
Net profit	113,208	203,267	170,127	48,405
Net profit rate	11.07%	16.98%	15.71%	17.10%
Other comprehensive income (loss) for the period, net of tax	14,453	(14,060)	37,356	20,865
Total comprehensive income for the period	127,661	189,207	207,483	69,270
Capital stock	338,990	338,990	338,990	338,900
EPS	3.34	6	5.02	1.43
Dividend per share	2.50	3.60	3.20	
Distribution ratio	74.85%	60.00%	63.75%	0.00%
Cash inflow from operating activities	204,169	295,638	221,303	19,421
Liabilities to Assets Ratio	41.56%	39.34%	36.39%	36.95%
ROE	12.33%	20.16%	15.39%	16.37%



3

Operating performance

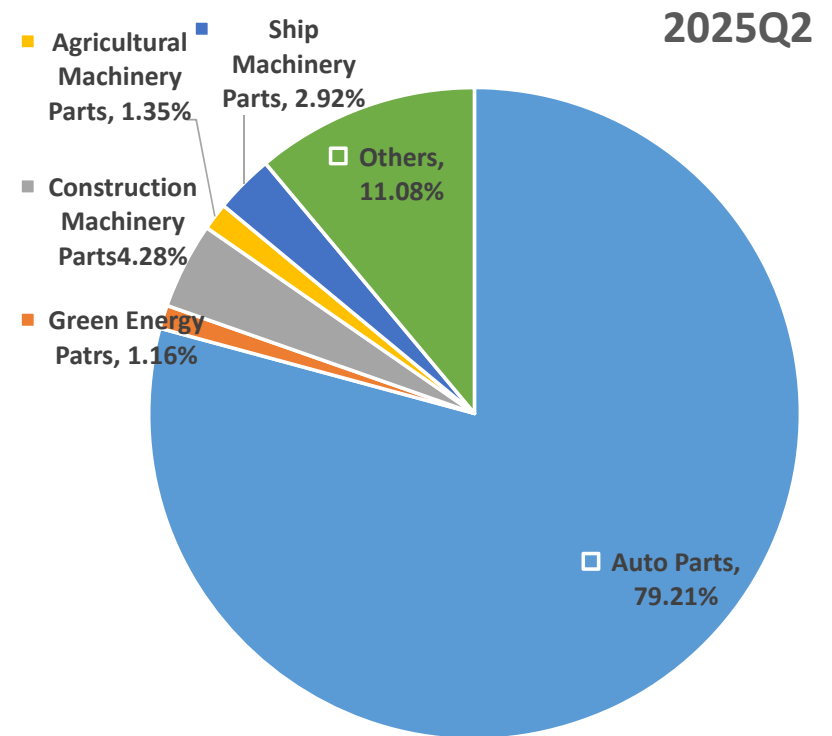
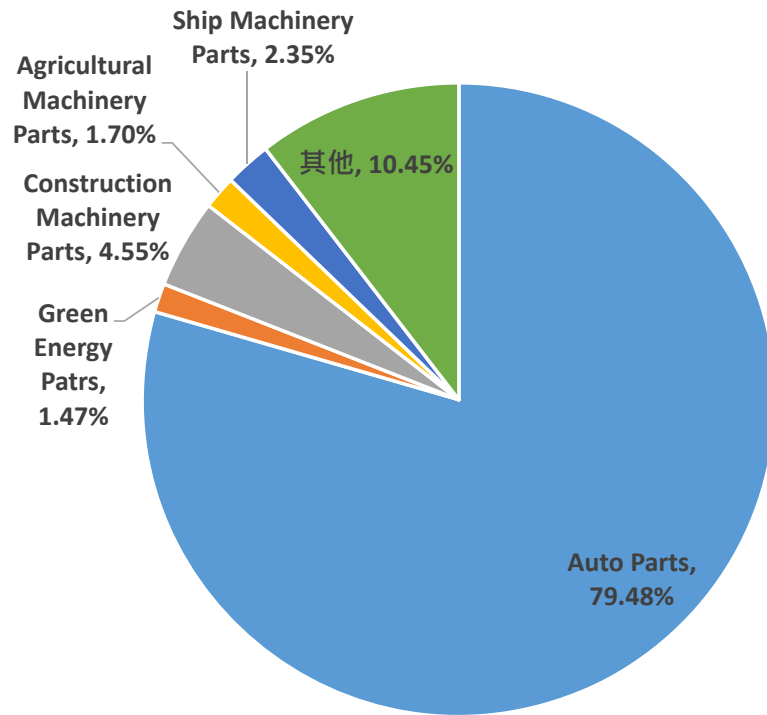
Regional revenue structure analysis





3 Operating performance

Product application analysis



4

Future outlook

Actively cooperate with customers to expand the growth momentum of commercial vehicles

Accelerate the development of potential customers through technology integration advantages

Green field business expansion

4

Future outlook

Mass Production of New Products Following Implementation of EPA27 Emission Standards

Cummins Engine Business

North America



In response to the implementation of the North American EPA27 emissions regulations, Cummins is updating its 15L and 6.7L engine product lines, with mass production scheduled to begin by the end of 2026. The company has secured more product orders on its new engine platform, extending beyond traditional diesel engine components to include natural gas and hydrogen engine platforms, which will significantly contribute to business growth. The U.S. subsidiary's plant construction is expected to be completed by the end of this year. In the initial phase, the business focus will be primarily on engine product assembly.

X15N
(NATURAL GAS)
天然气



X15H
(HYDROGEN)
氢气



B6.7
OCTANE
辛烷气体



B6.7
PROPANE
丙烷气体





4

Future outlook

Actively Collaborating with Customers - Expanding the Power of Heavy-Duty Commercial Vehicles

VOLVO



KENWORTH™

Australia

Australia is vast and sparsely populated, with 90% of logistics handled by trucks and no alternative solutions available. Due to the large cargo capacity and long driving distances, Australian truck specifications are different from those in other markets, with a high degree of customization. Currently, the heavy-duty truck market is almost monopolized by two local manufacturers: VOLVO and KENWORTH. WKPF is a supplier for these two manufacturers and has already secured significant new Euro VI projects (Australia will implement Euro VI emission standards in 2025). The characteristics of the Australian market are low volume but high price. As Australia and China have signed the RECP agreement, both countries enjoy tariff-free trade. Australian customers have a strong willingness to source components from China.

Expanding business into the Australian market will help enhance profit levels.





4 Business Overview of Major Clients



ISUZU

Japan

In 2019, the VOLVO Group sold its UD TRUCKS division to Isuzu Motors, and it has now smoothly integrated into the Isuzu procurement system through the UD supply chain.

1. Entered the Isuzu supply system and became the first cast iron parts supplier directly sourced by Isuzu from China.
2. UD has acquired the rights to consolidate the original VOLVO component suppliers in Europe. The transition of these European-sourced products to low-cost countries such as China and India is already underway, and Fuzhou Guanglong has received inquiries for assembly components. Revenue and profit margins from the UD segment are expected to further two major truck groups (ISUZU and UD), their shared platform project is expected to enter mass production in the fourth quarter. Additionally, in 2027, Isuzu and UD plan to adopt a "one model, dual branding" strategy improve.
3. Following the merger of Japan's for their next-generation heavy-duty trucks to capture market share in Japan. Under this strategy, the same vehicle model will be sold under both the ISUZU and UD brands through their respective sales channels. (Sales share in 2024: 12.64%; Q1 2025 sales share: 11.14%)

WKG has achieved promising results in the bidding for products in the new OHDP vehicle platform. In addition to traditional cast iron and re-cast aluminum components, the company has expanded into high-pressure die-cast aluminum, forged steel, and aluminum extrusion parts.



4 ISUZU Transformation-Growth to 2030(IX)

Deepen collaboration with UD

From 2024, the two companies will gradually expand product collaboration, with Isuzu expanding sales of UD-made heavy-duty trucks in ASEAN and the Middle East, and UD expanding sales of Isuzu-made medium- and light-duty trucks in ASEAN, South Africa, Australia, the Middle East, and Latin America

Product collaboration

2030 collaborative sales volume

Channel		ISUZU		UD UD TRUCKS	
Tractor	Japan	2023 (already started)		Segments in which UD is strong	Isuzu sales Japan: Approx. 20,000 units Overseas: Approx. 5,000 units
	Overseas	2024			
Heavy-duty	Japan	2028 - Common platform		2028 - Common platform	UD sales Japan: Approx. 3,000 units Overseas: Approx. 6,000 units
	Overseas	2024 2029 - Common platform		2029 - Common platform	
Medium-duty	Japan	Segments in which Isuzu is strong		2024	Synergy generation amount Over 40 billion yen* *R&D and operational synergy
	Overseas			2025	
Light-duty	Japan			2024	
	Overseas			2024	



4

Analysis of Japan's Commercial Vehicle Market Sales in the First Half of 2025

2023-2025年Q2商用车销量年度及月度变化趋势

商用车大数据平台
Commercial Vehicle Big Data Platform





4

Business Overview of Major Clients: Commercial Vehicles – China Market

商用车月度销量与同比变化趋势

商用车大数据平台
Commercial Vehicle Big Data Platform



重卡月度销量与同比变化趋势

商用车大数据平台
Commercial Vehicle Big Data Platform





4

Future outlook

Actively Collaborating with Customers - Expanding the Power of Heavy-Duty Commercial Vehicles



Yinlun is the largest supplier of commercial vehicle thermal management systems in China, with a dominant 92% market share in the EGR (Exhaust Gas Recirculation) cooler segment.

In 2023, the demand for natural gas commercial vehicle engines in China surged dramatically. WKPF supplies Yinlun with EGR valve seats, EGR cooler housings, and intake/exhaust chambers, among other components.

In 2024, factors such as the economic slowdown, narrowing gas-diesel price gap, and infrastructure limitations for refueling significantly impacted sales of natural gas vehicles. In northern provinces, the transition from diesel to gas vehicles has largely been completed, shifting the market to a competitive stock-replacement phase.

By 2025, natural gas vehicles have replaced diesel as the mainstream product in the heavy truck market, and demand for EGR-related products has stabilized. Although weak domestic consumption has caused a slight overall decline, the 2025 vehicle replacement subsidy policy has included natural gas heavy trucks under the subsidy scope.



4

Future outlook

Leveraging Technological Integration Advantages - Accelerating the Development of Potential Customers

- Customer D - As a global leader in sustainable braking (industrial braking) solutions, this company leverages its global manufacturing network and localized service capabilities to maintain a dominant position in the industry. Decades of experience and continuous innovation have kept it at the forefront of technology and product quality.
- In addition to long-term collaboration on cast iron components, WKPT has also gradually developed aluminum alloy parts and has begun mass production and delivery.
- Customer A - As a global leader in material handling solutions, this company is not only dedicated to manufacturing top-quality forklifts but also focuses on providing comprehensive solutions to enhance business efficiency for its customers.
- In addition to the long-term mass production and delivery of hydraulic components, WKPT recently completed the submission of generator part samples, with mass production and delivery expected to begin in the fourth quarter.



4

Future outlook

Leveraging Technological Integration Advantages - Accelerating the Development of Potential Customers

Customer H is an energy storage system provider offering various solutions to solar and wind energy manufacturers. In addition to the mass production and delivery of metal parts (aluminum alloy casting and machining), WKPT is currently involved in the sample submission process for energy storage equipment components. Upon completion of the validation process, these parts will be incorporated into mass production.

Customer K is a leading hydraulic pump manufacturer whose products are widely used in the marine, agricultural machinery, construction, and expansion industries. Currently, eight pump body models have been developed and are expected to gradually enter mass production in the second quarter of 2025. Additionally, two new pump body development projects are underway.



Source :

<https://service.taipower.com.tw/greenet/sustainable/energy-storage>



4 Future outlook > Future direction

Target industry



Front and back process integration



Aluminum forging,
recasting, die casting
sand casting, aluminum
sheet

Dewaxed, blocks, rods

4 Production Base Layout-Chiayi



2021.02.04

取得嘉義縣政府馬稠後產業園區後期
產業用地

日期: 114/06/19 完成



4 Production Base Layout-USA



Address: 1321 N Liberty Circle Drive
East, Greensburg, IN 47240
Land Area; 2.5 acres
Floor Space: 26250 sqft

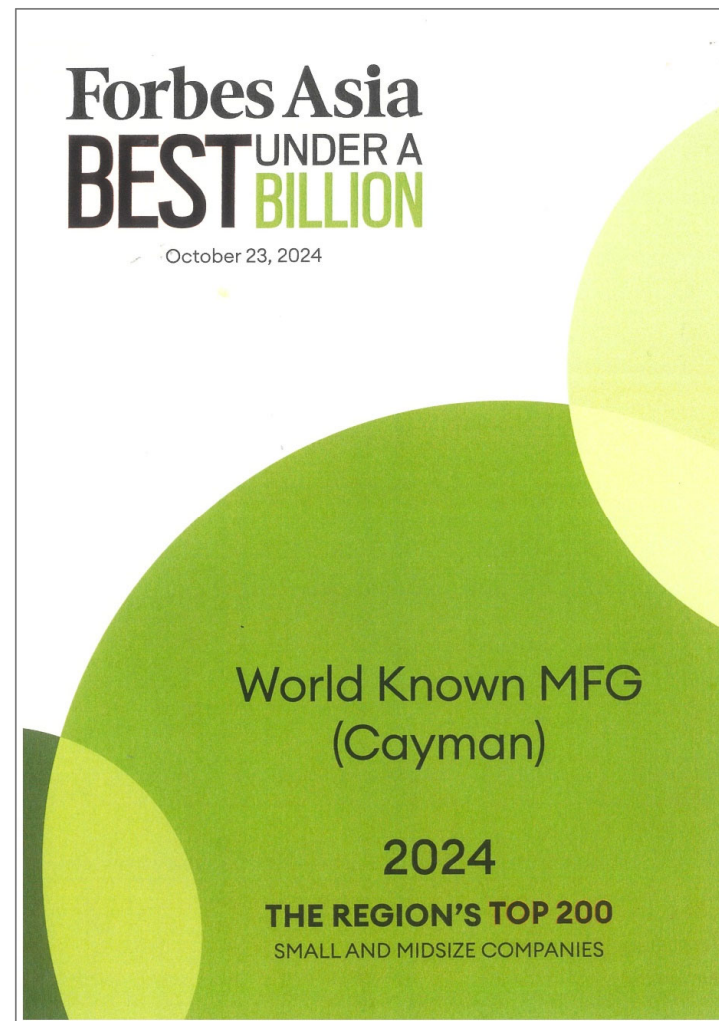


ESG Results

Corporate Governance Evaluation Ranking

IPO TOP 36%~50%

50億 ↓ 11%~20%



Thanks for your listening



光隆精密股份有限公司
World Known MFG (Cayman) Limited

www.wkgroup.com